

Message Text

LIMITED OFFICIAL USE

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 AGRE-00

OMB-01 L-03 /087 W

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R 121652Z NOV 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 7075

LIMITED OFFICIAL USE PARIS 33565

PASS TREASURY

E.O. 11652: N/A

TAGS: EINV, OECD

SUBJECT: FOLLOW-UP ON OECD DECLARATION ON INTERNATIONAL
INVESTMENT AND MULTINATIONAL ENTERPRISES

REF: STATE 227428

SUBJECT OF REFTEL DISCUSSED WITH MR. LORENTS, CHIEF
OF THE OFFICE OF INTERNATIONAL INVESTMENT AT THE
FINANCE MINISTRY (TRESOR) ON NOVEMBER 10. ACCORDING
TO LORENTS, THE GOF HAS DONE LITTLE IN THE WAY OF
DISSEMINATING THE OECD CODE. HE FEELS THAT THE CODE
IS OF LITTLE RELEVANCE TO MOST OF FRENCH INDUSTRY
BECAUSE THERE ARE CURRENTLY NO MORE THAN FIVE
OR TEN "REAL" FRENCH MULTINATIONALS. HE ADDED
THAT GOF CONTACT WITH THESE FEW FIRMS IS VERY
FREQUENT (BECAUSE OF THE AMOUNT OF FRENCH
GOVERNMENT REGULATION OF INDUSTRY) AND THAT THE
RELEVANT MINISTRIES WILL EACH BE DISCUSSING
SPECIFIC ASPECTS OF THE CODE WITH THESE FEW FIRMS
OVER THE COMING MONTHS. IT WAS CLEAR FROM THE
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DISCUSSION, HOWEVER, THAT LORENTS FEELS THAT THE

OECD CODE IS OF INTEREST TO FRANCE PRIMARILY AS AN
"IMPORTER" OF DIRECT FOREIGN INVESTMENT RATHER THAN
AS AN EXPORTER.
RUSH

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ullricre
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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